

### **FISCAL MANAGEMENT GOALS**

The Board policy will provide direction regarding the school district budget and financial affairs which reflect the general philosophy and goals of the community which provide a framework within which the school system's administrative team can operate. The budget and finance process will conform to all state and local requirements as set forth by state Statutes, State Department of Public Instruction, Rules, Town Charter (as applicable) and Board Policies. The purpose of the district budget and finance policies will be to provide direction so that continuity is maintained from year to year and the public is kept informed regarding the educational and financial operations of the school district. In the district's fiscal management the Board will seek to achieve the following goals:

- 1) to establish levels of funding that will provide quality education for the district students
- 2) to engage in thorough advance planning with broad-based staff and community involvement in order to develop budgets and to guide expenditures so that the greatest educational returns and the greatest contributions to the educational program in relation to dollars expended may be achieved
- 3) to use the best available techniques of long range planning, budget development and budget administration, and to establish efficient procedures for accounting, reporting, purchasing, contracting, payments, auditing and all other areas of fiscal management.

Proposed: 8/11/87

Adopted: 9/8/87

Revised: 10/12/05

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